Common Corporate Social Impacts Explained

Corporate social impact refers to the positive and negative effects of a company's operational activities on society - either direct or indirect. A company's social impacts can vary widely depending on its industry, size, region and more.

This infographic breaks down the most common direct and indirect corporate social impacts on community and society, focusing on the 'S' in ESG - environmental, social and corporate governance.



Social Impacts

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Direct Economic Growth

A company's contribution to GDP and direct job growth in local economies.



Indirect Economic Growth

Increased economic activity from wages paid, jobs supported throughout the value chain, and growth of complementary industries.



Employee Well-being



Community Diversity

Health care coverage, educational opportunities, worklife balance, employee learning and development. Supporting the growth of minority-owned, lower-tier suppliers, and diverse job creation among suppliers.



Diversity and Inclusion

Representation of minorities and historically marginalized groups, supplier diversity, the composition of executive board and senior leadership positions, and wage equality.



Community Health and Well-being

Increased access to essential services and infrastructure as an indirect result of company operations.



Corporate Philanthropy

Corporate giving programs, social investments, grants, and employee volunteer programs.



Human Rights Protections

Improved working conditions among suppliers' workforces and elimination of child labor.

LEARN MORE about socio-economic impact reporting in our latest ebook, Capturing the Corporate Social Footprint: A Beginner's Guide to Social Impact Reporting.

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